



LUXURY RESORT AND MARINA COMMUNITY

PLANNED FOR PANAMA'S PRISTINE PACIFIC COAST

PUNTA CHAME, PANAMA (December 18, 2007) – Portones Del Mar Yacht Club & Resort will break ground in summer 2008 along the Pacific coast of Panama within one hour's drive from Panama City. The community is being led by developers Michael Rama and Gary Martin and will feature a 200-slip marina, luxury resort hotel, a variety of ocean and marina-front residences, Marina Village and a Cliff Drysdale Tennis Center.

The new 140-acre resort community will be sited on more than a mile of beachfront on the Punta Chame peninsula, a magnificent finger of sand near some of the world's most productive billfishing waters. The area is expected to become one of the world's next great vacation destinations in the next few years.

"There is no finer site in the Americas for a world-class marina surrounded by a beach-oriented resort community offering a lifestyle of the highest quality," said Michael Rama, a partner in the team developing Portones Del Mar Yacht Club & Resort.



Portones Del Mar Beach Club & Residences

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Portones Del Mar will offer fewer than 800 residences including large estate homes, marina-front condominiums and casitas featuring private courtyards with room for a swimming pool. The architectural design will be a hybrid of the traditional Colonial Casco Viejo or Old San Juan style with touches of French style architecture. It will blend the old charm of the colonial design elements with more practical and modern open spaces and windows to take advantage of the natural geography and climate while still maintaining a sense of intimate privacy. Many homes will offer stunning vistas of both bay and ocean, beach, mountains and lush gardens.



Portones Del Mar Marina Village

The Marina Village will be the social hub of Portones Del Mar – an automobile-free, family friendly gathering place designed in a “New Urbanism” style and accessible via footpaths from any part of the community. Residents will enjoy amenities such as a private Beach Club, full-service Marina and Yacht Club, a branded spa and fitness facility and a tennis center managed by former South African Davis Cup champion Cliff Drysdale and today’s “voice of tennis” on ESPN and ABC Sports.

The community will also offer fine and casual dining, wind and kite surfing and other beach activities, retail shops and a discotheque.

Among the services available to residents and guests of Portones Del Mar will be concierge, gardening, housekeeping, maintenance, private chef, babysitting, personal butler and chauffeur. Business services will include conference facilities, photocopying, shipping and video conferencing.

The Portones Del Mar Marina will offer up to 200 slips and be able to accommodate vessels up to 100 feet in length, plus moorings for larger yachts and dry dock storage for 100 boats. The marina will be sited on a protected bay that opens to the region’s world famous Pacific marlin fishing and boating in nearby Las Perlas Islands, Piñas Bay and Coiba Island.

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The elegant 100-room Portones Del Mar Resort will take shape on more than a mile of undeveloped beachfront. The property is home to 42 acres of protected mangrove forests and landscaping will be restricted to plant and tree species indigenous to the area. Embracing the natural ecology of the area, Portones Del Mar has incorporated the landscape into their eco-friendly design by minimizing the property's footprint.

Portones Del Mar is located approximately one hour from Panama City's Tocumen International Airport, served by major air carriers such as American Airlines, COPA, Delta, Continental, Iberia and Avianca.

In addition to the marina, a helipad will be available on the property for those wishing to expedite travel between Panama City and other regions of Panama.

The Portones Del Mar Yacht Club & Resort development team includes Cliff Drysdale Tennis of Key Biscayne, Florida; Brandy Marine of Sarasota, Florida; Arango Architects of Panama and Grupo Rical, a Panamanian development company.

For more information on Portones Del Mar Yacht Club & Resort, please call 866-667-5022 or visit www.portonesdelmar.com.

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